

Market today: Dispute

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Although retreating during the session, the market is still making efforts to maintain its upward momentum.
- After the disputed state, the recovery is still tending to widen thanks to support signals from the 1,235 point area.

Due to the psychological impact of NVL-related information, the market turned red as it entered the new trading session. However, the retreat quickly passed as the VN-Index fell back to the 1,235-point level and recovered again. The market fluctuated near the reference point for most of the trading time and continued to make efforts to support towards the end of the session. At the close, the VN-Index increased by 1.83 points (+0.15%), closing at 1,250.46 points. Trading liquidity increased with 819.6 million shares matched on HOSE.

The VN30 group maintained its level at 1,284.85 points. Within the group, there were 12 gainers such as PLX (+3.4%), SAB (+2.1%), SHB (+2.1%), HPG (+1.8%), MSN (+1.5%) ... Conversely, there were 17 losers, namely VPB (-1.3%), STB (-1.2%), VJC (-1%), MBB (-0.9%), HDB (-0.8%)...

With the market's disputed state, the level of differentiation becomes more pronounced. The Oil and Gas, Consumer Goods, Steel groups... were the ones that had a significant supportive impact on the overall market. Conversely, the Real Estate, Banking, Retail groups... were retreating.

Foreign investors returned to be net sellers on HOSE, with a value of 1,279.5 billion VND. They sold heavily in VHM (-918 billion), TCB (-218.6 billion), PVD (-72 billion), VRE (-50.8 billion), CTG (-45.1 billion) ... On the contrary, they bought a lot in HPG (+83 billion), MWG (+67.7 billion), TCH (+55.7 billion), MSN (+45.9 billion), DCM (+36.4 billion)...

Although retreating during the session, the market was still making efforts to maintain its upward momentum after lightly surpassing the MA(50) zone, the 1,246-point zone. Liquidity increased compared to the previous session, indicating that supply is becoming more active after several waiting sessions, however, the capital flow still makes supportive efforts. Following a period of contention, the rebound trend is still expanding thanks to support signals from the 1,235-point level. The market may continue to be supported in the short term, but it is expected that the supply will increase pressure as the market reaches the disputed zone in the past, the 1,235 - 1,293 point zone. Therefore, investors should expect the market's recovery potential but still need to observe and guard against supply pressure in the coming time. At the same time, it is still advisable to consider the recovery trend for profit-taking or portfolio restructuring.

Analyst Pin-board

FRT – Ambition to build a comprehensive healthcare ecosystem in the long-term

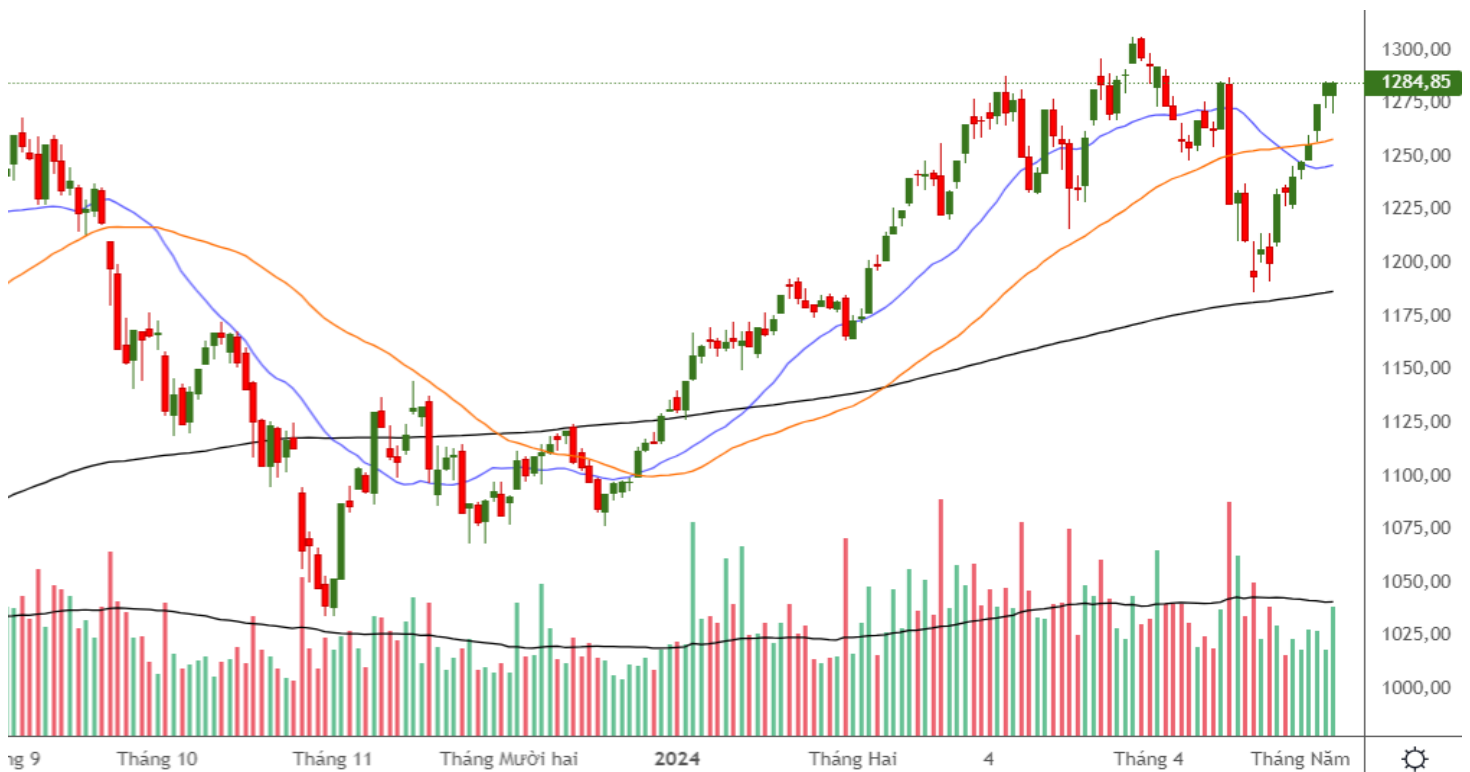
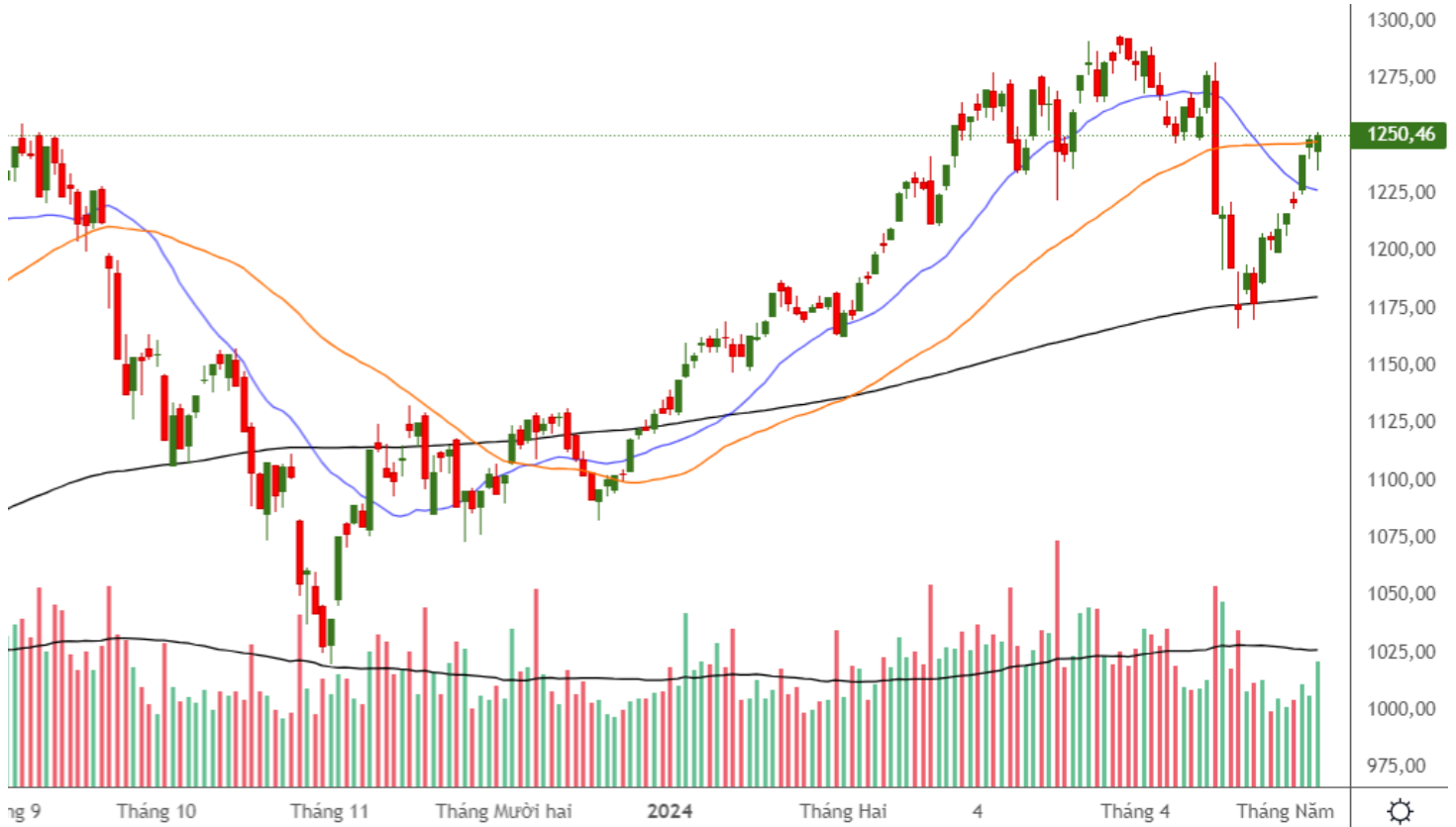
(Hung Nguyen - hung.nb@vdsc.com.vn)

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“Dispute”

Technical Analyst Recommendations

After the dispute during the session, the market's recovery is still tending to widen thanks to support signals from the 1,235 point area. The market may continue to be supported in the short term, but it is expected that supply will increase pressure as the market deepens into the past disputed area, the area of 1,235 - 1,293 points. Therefore, investors can expect the market to recover but still need to observe and guard against supply pressure in the near future. At the same time, investors should still consider recovery developments to take profits or restructure the portfolios.



VIETNAM

Date	Events
02/05/2024	Publication of PMI (Purchasing Managers Index)
14/05/2024	Publication of MSCI portfolio
16/05/2024	Expiry date of VN30F2405 futures contract
24/05/2024	Restructuring Ishare MSCI ETF' Portfolio
29/05/2024	Announcement of Vietnam's economic data May

WORLDWIDE

Date	Countries	Events
01/05/2024	U.S	Final Manufacturing PMI
01/05/2024	U.S	Crude Oil Inventories
02/05/2024	U.S	Federal Funds Rate
02/05/2024	U.S	Natural Gas Storage
07/05/2024	EU	Retail Sales m/m
08/05/2024	U.S	Crude Oil Inventories
09/05/2024	U.S	Natural Gas Storage
09/05/2024	U.K	Monetary Policy Summary
11/05/2024	U.S	Federal Budget Balance
14/05/2024	U.S	PPI m/m
15/05/2024	U.S	Crude Oil Inventories
15/05/2024	U.S	CPI m/m, y/y
15/05/2024	EU	Industrial Production m/m
15/05/2024	U.S	Retail Sales m/m
16/05/2024	U.S	Natural Gas Storage
16/05/2024	China	Industrial Production y/y
16/05/2024	U.S	Industrial Production m/m
17/05/2024	EU	Final CPI y/y
22/05/2024	U.S	Crude Oil Inventories
23/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Crude Oil Inventories
30/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Prelim GDP q/q
31/05/2024	U.S	Core PCE Price Index m/m
31/05/2024	EU	CPI Flash Estimate y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tran Ha Xuan Vu – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1512

vu.thx@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Anh Vu – Director

+ 84 28 6299 2006 | Ext: 1367

vu.na@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

